

Revenue Monitor and Capital Investment Programme 2026/27

Quarter 1 – June 2026

Decision Maker: Chief Executive

Service Area: Finance

Directorate: Resources

Report Author: Vickie Lambert

Email: vickie.lambert@oldham.gov.uk

Date of Decision: 24th August 2026

1. Power to make the decision

The decision is being taken under the authorisation contained in Section 9C – Delegations to Specific Officers of Part 3 (Responsibility for Functions) of the Council Constitution for the Chief Executive to take any emergency decisions in respect of the Council's executive functions which cannot be delayed until the next Cabinet meeting.

2. Decision Sought

To note the contents of the report, including the forecast revenue position at the end of Quarter 1 at £5.452m and the forecast position for the Dedicated Schools Grant at the end of Quarter1.

To approve the revised Capital Programme for 2026/26 including the proposed virements and note the forecast for the financial years to 2030/31 as outlined in Annex 2.

3. Reason for urgency

The Cabinet is required to review the revenue financial performance of the Council against its approved budget under section 28 of the Local Government Act 2023.

The Cabinet is the approving body for any proposed virements in the Council's Capital Programme, without Cabinet approval the Capital Programme cannot be altered (within the overall envelope of the programme) and this may impact on the deliverability of the Councils capital schemes and would preclude any alterations to the programme.

4. Risk(s) of not taking the decision

The Council will not be able to demonstrate that it has reviewed its financial performance as required by section 28 of the Local Government Act and will be unable to amend the Capital Programme to deal with any changes in priorities or circumstances of individual capital schemes.

5. Financial impact if decision not taken forward

Failure to consider Revenue Monitor and Capital Investment Programme for Quarter 1 will mean the Council is not complying with its requirement to consider its financial performance. Failure to approve revisions to the Capital Programme could lead to schemes having to be abandoned as additional funding cannot be vired, which would lead to abortive costs, which would need to be met from the revenue budget.

6. Statutory Officer clearances

a. Section 151 Officer

Name: James Postle

Date 21/08/2026

Comments

As detailed above, the Cabinet is required to monitor the financial performance of the Council during the year and approve any revisions to the Capital Programme, to comply with section 28 of the Local Government Act 2003 and to ensure that the Capital Programme remains fit for purpose and reflects the Council's priorities

b. Monitoring Officer

Name: Alex Bougatef

Date: 20.08.2026

Comments

The exercise of emergency powers should be undertaken in consultation with the Leader or Deputy Leader of the Council. However, the Council has not yet appointed a Leader or Deputy Leader for the current municipal year, so it is not possible to consult them. In addition, there is no certainty about when a Leader or Deputy Leader will be appointed, as the Council has failed at successive meetings to do so. For the reasons given in the report, an urgent decision is required, and the matter cannot await the appointment of a Leader and Deputy Leader at some undetermined future date.